



**UNIVERSITY OF SWAZILAND**

**FINAL EXAMINATION PAPER**

**PROGRAMME: BACHELOR OF SCIENCE IN AGRICULTURE  
YEAR IV**

**HOME ECONOMICS EDUCATION OPTION  
YEAR IV**

**APH OPTION YEAR IV**

**CP OPTION YEAR IV**

**HORT OPTION YEAR IV**

**AGRIC EDUCATION YEAR IV**

**COURSE CODE: AEM 406**

**FARM BUSINESS I**

**TIME ALLOWED: TWO AND A HALF (2) HOURS**

**INSTRUCTION: 1. ANSWER QUESTION ONE AND ANY OTHER  
TWO QUESTIONS**

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GRANTED BY THE CHIEF INVIGILATOR**

**QUESTION ONE**

Discuss any four main forms by which businesses can be structured, their legal implications, advantages and disadvantages (40 marks)

**QUESTION TWO**

Management is about doing things through people and with people. The components of management include planning, organizing, staffing, directing and controlling, discuss each of these components as they apply to the agribusiness manager (30marks)

**QUESTION THREE**

A business plan has two main purposes: These include; to help guide the business management team in making decisions to meet the specified objectives and goals; and to help sell the feasibility of the business to bankers and other potential investors for the purpose of acquiring needed capital. Briefly describe the components of an agribusiness plan that could be used to secure capital from the Swazi Bank. (30marks)

**QUESTION FOUR**

Three types of budgets were discussed in class. These were partial, enterprise and cash flow budgets. Compare and contrast these three budgets. Be sure to describe their differences/similarities and how you would use each budget to make management decisions. (30marks)