



1ST SEM. 2006/2007

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UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME: BACHELOR OF SCIENCE IN
AGRICULTURAL ECONOMICS AND
AgriBMg YEAR III,
AGRICULTURAL EDUCATION YEAR III
FSNT
ANI. SCIENCE
AGRON
HORT
LWM

COURSE CODE: AEM 302

TITLE OF PAPER: ENTREPRENEURSHIP

TIME ALLOWED: TWO AND A HALF (2½) HOURS

INSTRUCTION: ANSWER ALL FOUR (4) QUESTIONS

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN
GRANTED BY THE CHIEF INVIGILATOR**

Question one

(a) What is meant by the term entrepreneurship? And why is it important for our economies (10 Marks).

(b) Describe the major characteristics of entrepreneurs? (15 Marks).

Question two

Briefly describe the major components of a business plan and also indicate how each of the components is important to potential financial lenders (25 Marks).

Question three

Using illustrations, describe the major financial statements to be incorporated when developing a business plan (25 Marks).

Question four

Discuss any three forms of conducting business. Your discussion should include, how each is formed, advantages and disadvantages, and the legal implications of each (25 Marks).