



1ST SEM. 2006/2007

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UNIVERSITY OF SWAZILAND

SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME: **BACHELOR OF SCIENCE IN
AGRICULTURAL ECONOMICS AND
AgriBMg YEAR III,
AGRICULTURAL EDUCATION YEAR III
FSNT
ANI. SCIENCE
AGRON
HORT
LWM**

COURSE CODE: AEM 302

TITLE OF PAPER: **ENTREPRENEURSHIP**

TIME ALLOWED: **TWO AND A HALF (2½) HOURS**

INSTRUCTION: **ANSWER ALL FOUR (4) QUESTIONS**

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN
GRANTED BY THE CHIEF INVIGILATOR**

Question one

(a) What is a feasibility study and why is it necessary to do a feasibility study before doing a business plan? (10 Marks).

(b) What do you have to consider when conducting a feasibility study (15 Marks)

Question two

Describe three financial statements that are important when developing a business plan, and explain why are they important to the financier of your business venture (15 Marks)

Question three

Discuss any three forms of conducting business. Your discussion should included, how each is formed, advantages and disadvantages, and the legal implications of each (25 Marks).

Question four

Describe the major components of a business plan and discuss why the completion of a business plan may assist in ensuring the longer-term success of new ventures (25 Marks).