



UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

2nd SEMESTER 2008/2009

PROGRAMME : **BSc. AGRICULTURAL ECONOMICS & AGRIBUSINESS MANAGEMENT**

COURSE CODE : **AEM 410**

TITLE OF PAPER : **AGRIBUSINESS MANAGEMENT**

TIME ALLOWED : **TWO (2) HOURS**

INSTRUCTIONS : **ANSWER ALL QUESTIONS. EACH QUESTION CARRIES A TOTAL OF 25 MARKS**

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QUESTION 1

You have just been employed as a Farm Manager by BBA Investments, who specialise in dairy production. During your first meeting with the General Manager, it transpires that your predecessor was relieved of his duties because he failed to create the right work environment for his subordinates, which led to a high staff turnover. Discuss the principles you will need to uphold in an effort to create the right environment in your new workplace. **[25 marks]**

QUESTION 2

Although planning is the fundamental task of management, it seems strange that not all managers are keen planners. Discuss the possible reason for this? **[25 marks]**

QUESTION 3

- (i) With the use of examples, differentiate between strategies and tactics in the context of management. **[7 marks]**
- (ii) Several studies in management have revealed that where the level of delegation is significantly low, employees are likely to feel neglected in the overall plan towards achieving organisational goals. Discuss, in detail, why certain managers choose not to delegate. **[18 marks]**

QUESTION 4

Management by objectives (MBO) is a system of management that was introduced in 1954 by Peter Drucker.

- (i) What is your understanding of management by objectives? **[5 marks]**
- (ii) Discuss, in detail, the advantages and disadvantages of adopting this system of management. **[20 marks]**