

Question 1

- A. Distinguish between the three types of entrepreneurs. (5marks)
- B. Some people argue that small business managers are entrepreneurs. Do you agree or disagree. Justify your answer. (10marks)
- C. Discuss what constitutes a business plan and its role in the sustainable growth of business. (10marks)

Question 2

- A. What is entrepreneurship? State its role in economic development? (6marks)
- B. Discuss the features of a company as a venture of forming a business. (9marks)
- C. Elaborate on five conditions under which a company can be liquidated. (10marks)

Question 3

- A. Using a graph, illustrate and discuss the life cycle of a successful venture. (15marks)
- B. Discuss the four studies to be conducted in a feasibility study. (10marks)

Question 4

- A. A business venture is born of an idea. Distinguish between an idea and an opportunity (6marks)
- B. Describe a feasibility study and the role it plays in business development. (12marks)
- C. What is a social entrepreneur and how does it differ from other entrepreneurs? (7marks)