



SUPP. 2010/2011

UNIVERSITY OF SWAZILAND

SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME: B.Sc. in Agricultural Economics and Agribusiness Management

COURSE CODE: AEM 408

TITLE OF PAPER: AGRICULTURAL AND FOOD POLICY

TIME ALLOWED: TWO (2) HOURS

INSTRUCTION: 1. ANSWER ALL QUESTIONS
2. EACH QUESTION CARRIES TWENTY FIVE (25) MARKS

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THE CHIEF INVIGILATOR**

QUESTION 1

During these time of economic melt-down world-wide, provide a rationale why do government intervene in the market using policies? **[25 MARKS]**

QUESTION 2

- a). Discuss the criteria used for evaluating policy performance and to choose policies. **[15 MARKS]**
- b). Discuss why there is a need for the developing countries to have an agricultural policy. **[10 MARKS]**

QUESTION 3

Discuss in details the different forms of land rights that are available world-wide. **[25 MARKS]**

QUESTION 4

The market demand for cotton in Region X is $Q_d = 900 - 4P$ and farm supply $Q_s = 200 + 3P$. If the government introduces a price tax that reduces quantity to 400, assess the impacts of this policy. **[25 MARKS]**