



2nd SEM. 2011/2012

UNIVERSITY OF SWAZILAND

FINAL EXAMINATION PAPER

PROGRAMME: B.Sc. in Agricultural Economics and Agribusiness Management

COURSE CODE: AEM 408 / 410

TITLE OF PAPER: AGRIBUSINESS MANAGEMENT

TIME ALLOWED: TWO (2) HOURS

INSTRUCTION: 1. ANSWER ALL QUESTIONS
2. EACH QUESTION CARRIES TWENTY FIVE (25) MARKS

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QUESTION 1

- a) Several studies in management have revealed that where the level of delegation is significantly low, employees are likely to feel neglected in the overall plan towards achieving organizational goals. Identify and explain five reasons why certain managers choose not to delegate. **[15 MARKS]**
- b) With the use of examples, explain the factor(s) that may influence a manager's decision to opt for specializing as a means of organizing a business organization. **[10 MARKS]**

QUESTION 2

- a) Most business organizations considers planning as the fundamental management function. What are the benefits of planning? **[15 MARKS]**
- b) Discuss the elements of good management **[10 MARKS]**

QUESTION 3

Each form of business organization has its own individual characteristics. Owners and managers must choose the most appropriate one for each unique agribusiness. Discuss the factors that influence the choice of form.

[25 MARKS]

QUESTION 4

Discuss the major reason for each of the four areas of ratio analysis and what they illustrate to those who are interested in the firm. **[25 MARKS]**