



1<sup>st</sup> SEM. 2012/2013

UNIVERSITY OF SWAZILAND

SUPPLEMENTARY EXAMINATION PAPER

PROGRAMME:

Bsc. Agricultural Biosystems & Engineering 2

Bsc. Agricultural Economics & Agribusiness 2

Bsc. Agricultural Education 2

Bsc. Agronomy 2

Bsc. Animal Science 2

Bsc. Animal Science-Dairy Option 2

Bsc. Consumer Science 2

Bsc. Consumer Science Education 2

Bsc. Food Science & Nutrition 2

Bsc. Horticulture 2

Bsc. Textile, Apparel & Design Management 2

COURSE CODE: AEM 203

TITLE OF PAPER: ENTREPRENUERSHIP

TIME ALLOWED: TWO (2) HOURS

INSTRUCTION: 1. ANSWER ALL QUESTIONS  
2. EACH QUESTION CARRIES TWENTY FIVE (25) MARKS

DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS BEEN GRANTED BY THE CHIEF INVIGILATOR

**QUESTION 1**

- A. Discuss the functions of a business that an entrepreneur should observe in order to succeed. **15marks**
- B. Define with a graphical illustration a break-even point. **10marks**

**25 marks**

**QUESTION 2**

- A. Discuss what is meant by profitability of a business and how it can be measured. **15marks**
- B. Define the activities of the purchasing function of an enterprise. **10marks**

**25 marks**

**QUESTION 3**

- A. Discuss the four steps in financial controlling function in a business. **10marks**
- B. Distinguish between a feasibility study and a business plan of a proposed business. **15marks**

**25 marks**

**QUESTION 4**

- A. Discuss the five (5) factors affecting Price of goods/services which should be considered in setting the prices of items to be sold in an enterprise. **15 marks**
- B. Define the following:
- a. Current assets **2marks**
  - b. Intraprenuer **2marks**
  - c. Return on total investment **2marks**
  - d. Target market share **2marks**
  - e. Remuneration **2marks**

**25 marks**