

UNIVERSITY OF SWAZILAND
DEPARTMENT OF ACCOUNTING
SUPPLEMENTARY EXAMINATION PAPER JULY, 2012

DEGREE/DIPLOMA AND YEAR STUDY:B COM V /IDE B COM YEAR 7

TITLE OF PAPER :ACCOUNTING THEORY
&INTERNATIONAL ACCOUNTING

COURSE CODE :AC 506 (S) 2012/IDE AC506(S)2012

TIME ALLOWED :THREE (3) HOURS

- INSTRUCTIONS**
1. TOTAL NUMBER OF QUESTIONS ON THIS PAPER: FIVE (5)
 2. ANSWER QUESTION 1 (IT IS COMPULSORY),AND AND ANY OTHER THREE QUESTIONS.THE TOTAL QUESTIONS TO BE ANSWERED ARE FOUR (4).
 3. THE MARKS AWARDED FOR A QUESTION/PART ARE INDICATED AT THE END OF EACH QUESTION/PART OF QUESTION.
 4. WHERE APPLICABLE, SUBMIT ALL WORKINGS AND CALCULATIONS.

NOTE: YOU ARE REMINDED THAT IN ASSESSING YOUR WORK, ACCOUNT WILL BE TAKEN OF ACCURACY OF THE LANGUAGE AND THE GENERAL QUALITY OF EXPRESSION, TOGETHER WITH THE LAYOUT AND PRESENTATION OF YOUR FINAL ANSWER.

SPECIAL REQUIREMENTS: NONE

THIS PAPER IS NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

QUESTION 1:
REQUIRED :
What is the concept of Carbon Sequestration? (25 marks)

QUESTION 2:
REQUIRED :
In decision usefulness approach there are Empirical and Normative approach.

- A. What is Empirical Approach and Normative Approach? (5 marks)**
- B. What is the normative theory of pay bargaining information? (10 marks)**
- C. What is the advantage and disadvantage of disclosure in collective bargaining? (10 marks)**

Total for the question (25 marks)

QUESTION 3:
REQUIRED :
How is the current performance evaluation of foreign operations? (25 marks)

QUESTION 4:
REQUIRED :
What are critical factors impacting International Auditing? (25 marks)

QUESTION 5 :
REQUIRED :
What are the Stock Exchange Disclosure Requirements? (25 marks)

TOTAL FOR THE PAPER (100 marks)