

COURSE CODE: AC425/AC502/IDE-AC505 (S) 2015

UNIVERSITY OF SWAZILAND

DEPARTMENT OF ACCOUNTING

SUPPLEMENTARY EXAMINATION JULY PAPER 2015

DEGREE/DIPLOMA AND YEAR OF STUDY: B.COM IV / LEVEL 7

TITLE OF PAPER : MANAGEMENT ACCOUNTING II

TIME OF PAPER : THREE (3) HOURS

INSTRUCTIONS:

- 1. TOTAL NUMBER OF QUESTIONS ON THIS PAPER : FOUR (4)**
- 2. ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS**
- 3. THE MARKS AWARDED FOR A QUESTION/PART ARE INDICATED AT THE END OF EACH QUESTION/PART OF THE QUESTION**
- 4. ALL CALCULATIONS ARE TO BE MADE TO THE NEAREST LILANGENI**
- 5. WHERE APPLICABLE, SUBMIT ALL WORKINGS AND CALCULATIONS**

YOU ARE REMINDED THAT IN ASSESSING YOUR WORK, THE AMOUNT WILL BE TAKEN OF ACCURACY OF THE TOGETHER WITH THE LAYOUT AND PRESENTATION OF YOUR FINAL ANSWER.

SPECIAL REQUIREMENTS : CALCULATOR

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

Question 1

Activity	Activity Representation	Weeks		
		a	m	b
A	1-2	4	6	7
B	1-3	2	3	5
C	1-4	5	6	7
D	3-4	1	2	3
E	3-5	1	2	4
F	2-5	2	4	6
G	4-5	1	3	4
H	2-6	7	8	9
I	5-6	1	2	3

Using the above information:

- Draw a representation of the PERT network (10 marks)
- Compute the time necessary to complete an activity (10 marks)
- Identify the critical path (5 marks)

Total (25 marks)

Question 2

REQUIRED:

Write short notes on factors that affect pricing decisions of a product in a company.

Total (25 marks)

QUESTION 3

REQUIRED:

What are fair possible fair transfer prices of intermediate products between divisions in an organization?

Briefly discuss each method.

Total (25 marks)

2017
11/11/17

QUESTION 4

REQUIRED:

As a Management Accountant, advise management as to how production costs can be estimated at any activity level.

Total (25 marks)