

**UNIVERSITY OF SWAZILAND**

DEPARTMENT OF ACCOUNTING

FACULTY OF COMMERCE

**MAIN FINAL EXAMINATION PAPER**

**December 2015**

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**DEGREE / YEAR OF STUDY: B.COM LEVEL SEVEN(PART-TIME)**

Title of Paper : ACCOUNTING THEORY

Course Code : IDE AC 515 (Part -Time) December.2015

Total Marks : 100

Time Allowed : **THREE HOURS**

**Instructions**

- (i) There are **FOUR** Questions Answers to All
- (ii) Begin the solutions to each Question on a New page
- (iii) The marks awarded for each question are indicated at the end of the question
- (iv) Show all your workings
- (v) Calculations are to be made to zero decimal places of accuracy, unless otherwise Instructed.

**RECOMMENDATION:** Reading time should not exceed fifteen minutes

**Note:** You are reminded that in assessing your work, account will be taken of accuracy of the language and general quality of expression, together with layout and presentation of your answer.

**THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR  
OR SUPERVISOR**

**SPECIAL REQUIREMENTS : CALCULATOR**

**QUESTION NO.1**

- i. Describe the accounting is an information system, and explain the output of information system. (Marks: 15)
- ii. Write the different types factors for the development of accounting theory. (Marks:10)

**QUESTION NO. 2.**

- i. What are the important factors for nature of theories? (Marks:10)
- ii. What is descriptive approach? Explain the different types of accounting approaches in the framework of descriptive accounting theory. (Marks:15)

**QUESTION NO. 3**

- i. What is the accounting concept? Explain the common characteristics among financial conceptual frame work. (Marks:9)
- ii. What are the important procedures for the development of an International Accounting Standards? (Marks:16)

**QUESTION NO. 4**

- i. What are the main Points of non-financial data disclosure to employees? (Marks:12)
- ii. Describe the Corporate Social Responsibility, and explain the important Points for the scope of corporate social responsibility. (Marks:13)