



2nd SEM. 2017/18

UNIVERSITY OF SWAZILAND

SUPPLEMENTARY EXAMINATION PAPER

- PROGRAMMES** : BACHELOR OF SCIENCE IN
CONSUMER SCIENCE AND
CONSUMER SCIENCE EDUCATION
YEAR IV
- COURSE CODE** : FRHD 406
- TITLE OF PAPER** : FAMILY FINANCE MANAGEMENT
- TIME ALLOWED** : TWO (2) HOURS
- INSTRUCTIONS** : ANSWER QUESTION ONE (1) AND
ANY OTHER TWO (2) QUESTIONS

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GRANTED BY THE CHIEF INVIGILATOR**

QUESTION 1 (COMPULSORY)

- (a) You have been asked to give a talk to consumers on credit. Outline your talk on what you would say on the following:
- (i) Advantages and disadvantages of using credit (6 Marks)
 - (ii) The different methods of setting/establishing your debt limit (24 Marks)
- (b) Distinguish between the balance sheet and the income and expenditure statement and explain how they are in family finance. (10 Marks)

[TOTAL MARKS: 40]

QUESTION 2

Discuss any six (6) factors that affect personal income.

[TOTAL MARKS: 30]

QUESTION 3

You have been asked to give a talk to Form V students on human capital investment. Outline your talk by comparing the expected experience-earnings profile of someone who decides to enter the labour market after completing Form V, with that of a person who goes to university for a 4 year degree immediately after completing Form V. Support your explanation with a well-labeled line graph of these two scenarios.

[TOTAL MARKS: 30]

QUESTION 4

Outline and explain the components of:

- i) A will (15 Marks)
- ii) Discuss any three problems of dying intestate (15 Marks)

[TOTAL MARKS: 30]