

UNIVERSITY OF SWAZILAND

INSTITUTE OF DISTANCE EDUCATION

B. ED (ADULT EDUCATION) YEAR V

FINAL EXAMINATION, NOVEMBER 2013

TITLE OF PAPER: FINANCIAL MANAGEMENT & CONTROL IN ORGANISATIONS

COURSE CODE: IDE-BAE 526

TIME ALLOWED: THREE (3) HOURS

- INSTRUCTIONS:**
- 1. ANSWER ALL QUESTIONS FROM SECTION A**
 - 2. ANSWER ANY TWO (2) QUESTIONS IN SECTION B**
 - 3. ANSWER QUESTIONS ON ANSWER BOOKLET PROVIDED**

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR

SECTION A

QUESTION 1

Why do you think companies should set up internal control procedures in their companies? As an adult learner give five supporting examples to support your arguments and also high light the limitations of some of the controls. [30 marks]

QUESTION 2

Accounting information is useful to any organisation. Give examples of any two accounting information and explain their importance to stake holders concerned. [30 marks]

SECTION B

ANSWER ANY TWO QUESTIONS FROM THIS SECTION

QUESTION 3

What are the benefits and limitations of budgeting? [20 marks]

QUESTION 4

What is the main difference between cash budget and capital budget? [20 marks]

QUESTION 5

Outline and discuss the three types of responsibility centres [20 marks]