

UNIVERSITY OF SWAZILAND
INSTITUTE OF DISTANCE EDUCATION
BACHELOR OF EDUCATION (ADULT EDUCATION)
YEAR V
FINAL EXAMINATION PAPER, DECEMBER 2014

TITLE OF PAPER: FINANCIAL MANAGEMENT CONTROL IN ORGANIZATIONS

COURSE CODE: IDE-BAE 526

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

1. ANSWER ALL QUESTIONS IN SECTION "A"
2. ANSWER ANY TWO (2) QUESTIONS FROM SECTION "B".
3. ANSWERS SHOULD BE WRITTEN IN THE ANSWER BOOKLETS PROVIDED.
4. DO NOT WRITE ON THE QUESTION PAPER.
5. PORTABLE NON-PRINTING CALCULATORS ARE ALLOWED.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

SECTION A

QUESTION 1

Financial accounting information is usually demanded by external stake holders to make informed decisions. But for the accounting information to be reliable, what are the key issues which must be included and addressed in the information.

[30 marks]

QUESTION 2

Make a distinction between the statement of cash flows and a budget.

[20marks]

SECTION B

QUESTION 3

What are the benefits and limitations of budgeting?

[25marks]

QUESTION 4

Why do you think management should set control procedures in their companies? Give supporting examples of any five controls procedures which you think must exist in any organisation.

[25 marks]

QUESTION 5

Describe the management control system

[25 marks]