UNIVERSITY OF SWAZILAND

INSTITUTE OF DISTANCE EDUCATION

BACHELOR OF EDUCATION (ADULT EDUCATION)

YEAR V

SUPPLEMENTARY EXAMINATION PAPER, MAY 2015

TITLE OF PAPER: FINANCIAL MANAGEMENT CONTROL IN ORGANIZATIONS

COURSE CODE: IDE-BAE 526

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

- 1. ANSWER ALL QUESTIONS IN SECTION "A"
- 2. ANSWER ANY TWO (2) QUESTIONS FROM SECTION "B".
- 3. ANSWERS SHOULD BE WRITTEN IN THE ANSWER BOOKLETS PROVIDED.
- 4. DO NOT WRITE ON THE QUESTION PAPER.
- 5. PORTABLE NON-PRINTING CALCULATORS ARE ALLOWED.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

SECTION A

QUESTION 1

As an adult learner outline and discuss the three types of responsible centers. Motivate your answer by showing practical example of a company of your choice.

[30 marks]

QUESTION 2

Identify and describe three types of accounting information.

[20 marks]

SECTION B

QUESTION 3

Explain the management control process

[25marks]

QUESTION 4

Why are control processes important to the management of an organisation? Give four examples of control processes in your answer. [25 marks]

QUESTION 5

Give four most important uses of budgets in an organization.

[25 marks]