

UNIVERSITY OF SWAZILAND
INSTITUTE OF POST-GRADUATE STUDIES
M. ED. (ADULT EDUCATION) YEARS I & II
MAIN EXAMINATION, MAY 2016

TITLE OF PAPER: SMALL-SCALE BUSINESS MANAGEMENT

COURSE CODE: AE 611/AED636

TIME ALLOWED: THREE (3) HOURS

**INSTRUCTIONS: ANSWER ALL QUESTIONS IN SECTION A AND TWO
(2) QUESTIONS IN SECTION B – THREE QUESTIONS
ALTOGETHER**

WRITE YOUR ANSWERS ON ANSWER BOOKLET PROVIDED

**THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY
THE INVIGILATOR**

Section A

Question 1

(a) Identify and discuss three (3) ways in which small-scale business contributes to the economy of Swaziland [3 x 10 = 30 marks]

(b) Explain how this contribution might be improved [10 marks]

[Total marks = 40]

Section B

Question 2

Distinguish between 'fixed' capital and 'working' capital. Provide relevant examples to illustrate your answer [2 x 15 = 30 marks]

Question 3

With the aid of examples, identify and discuss three (3) approaches to planning adopted by small-scale business entrepreneurs [3 x 10 = 30 marks]

Question 4

With the aid of examples, identify and discuss three (3) types of planning adopted by small-scale business entrepreneurs [3 x 10 = 30 marks]

Question 5

From the following Trial Balance extracted from the books of Amanda & Associates, prepare the Comprehensive Statement of Income for the year ended 31 December 2015 and a Statement of Financial Position (formerly Balance Sheet) as at that date

Item	Debit	Credit
Capital, 01 January 2015		E25 000
Drawings	E 1 420	
Furniture & equipment	E 2 360	
Motor vehicles	E 1 600	
Premises	E10 000	
Stock (01 January 2015)	E12 090	
Purchases & Sales	E27 920	E47 500
Discount allowed	E 625	
Discount received		E 225
Bank charges	E2 500	
Bad Debts written off	E 900	
Carriage inwards	E 2 950	
Salaries & wages	E 5 660	
Printing & stationery	E 230	
Vehicle licences	E 170	
Insurance premium	E 120	
Cash in hand	E 550	
Cash at Bank	E 1 800	
SD & SB Loan		E 1 000
Trade Debtors & Creditors	E12 360	E 9 530
Total	E83 255	E83 255

Stock at 31 December 2015 amounted to R12 260

[30 marks]

End of Question Paper