

UNIVERSITY OF SWAZILAND
INSTITUTE OF DISTANCE EDUCATION
B. ED. (ADULT EDUCATION) YEAR V
FINAL EXAMINATION, MAY 2018

COURSE CODE: BAE 527

PAPER TITLE: SMALL-SCALE BUSINESS MANAGEMENT II

WEIGHT: 100 MARKS

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS: ANSWER QUESTION 1 AND TWO (2) OTHERS, THREE (3)
QUESTIONS ALTOGETHER

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TO DO SO

Question 1 (Compulsory)

With specific reference to business/financial statements, explain the following:

- (a) Statement of comprehensive income [15 marks]
 - (b) Main methods of forecasting [2 x 8 = 16 marks]
 - (c) Cash budgets [9 marks]
- [Total marks = 40]

Question 2

- (a) Identify and discuss two (2) legal requirements for starting a small business in Swaziland [2 x 5 = 10 marks]
 - (b) "All contracts are forms of agreement but not all agreements are [necessarily] contracts". Explain this statement, giving relevant examples to illustrate your answer [2 x 10 = 20 marks]
- [Total marks = 30]

Question 3

Women generally and women in Swaziland specifically, face challenges starting and running businesses. Identify and discuss three (3) such challenges, indicating how they may be overcome [3 x 10 = 30 marks]

Question 4

Below is a trial balance from the books of Pigg's Peak South-end Grocery

You are required to prepare the statement of comprehensive income for the year ended 31 March 2018 and a statement of financial position of Pigg's Peak South-end Grocery as at that date

Figg's Peak South-end Grocery – Trial Balance as at 31 March 2018

Description	Debit column	Credit column
Stock, 01 April 2017	E2, 120-00	
Capital, 01 April 2017		E8 000-00
Purchases	E1 760-00	
Carriage inwards	E 70-00	
Sales		E2 880-00
Carriage outwards	E 190-00	
Printing & stationery	E 310-00	
Mortgage loan		E5 000-00
Motor vehicles	E5 650-00	
Insurance premium	E1 010-00	
Discount received		E 120-00
Discount allowed	E 90-00	
Cash in hand	E 100-00	
Cash at Bank	E1 000-00	
Furniture & equipment	E2 100-00	
Drawings	E2 000-00	
Trade debtors	E1 100-00	
Trade creditors		E1 500-00
Total	E17 500-00	E17 500-00

[30 marks]

Stock at 31 March 2018 amounted to E1 020-00

End of Question Paper