

UNIVERSITY OF SWAZILAND
INSTITUTE OF DISTANCE EDUCATION
BACHELOR OF EDUCATION (ADULT EDUCATION)
YEAR - V

FINAL EXAMINATION PAPER

FIRST SEMESTER - NOVEMBER / DECEMBER 2017

COURSE TITLE : FINANCIAL MANAGEMENT AND CONTROL IN ORGANIZATIONS

COURSE CODE : IDE-BAE 526

TIME ALLOWED : THREE (3) HOURS

TOTAL MARKS : 100

- INSTRUCTIONS :**
- 1. THIS PAPER CONSISTS OF SECTION-A AND SECTION-B.**
 - 2. ANSWER ALL THE QUESTIONS FROM SECTION-A AND ANSWER ANY TWO (2) QUESTIONS FROM SECTION-B.**
 - 3. ALL QUESTIONS CARRY EQUAL MARKS.**
 - 4. ANSWERS SHOULD BE WRITTEN IN THE ANSWER BOOKLETS PROVIDED.**

NOTE : THE NEAT AND ORDERLY PRESENTED ANSWERS WILL BE REWARDED.

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

SECTION-A

QUESTION-1

- (i) Explain the difference between financial control and management control. (15 Marks)
- (ii) Examine the management control process (10 Marks)

QUESTION-2

What is internal control? Discuss the importance and limitations of internal control in the management control system. (25 Marks)

SECTION-B

QUESTION-3

Discuss the benefits and limitations of budgeting? (25 Marks)

QUESTION-4

- (i) Which stakeholders are interested in accounting information and why do they need the information? (10 Marks)
- (ii) Examine the Accounting Cycle. (15 Marks)

QUESTION-5

Critically discuss any two capital expenditure evaluation methods. (25 Marks)