

**UNIVERSITY OF ESWATINI
INSTITUTE OF DISTANCE EDUCATION**

**BACHELOR OF EDUCATION (ADULT EDUCATION)
YEAR - V**

**FINAL EXAMINATION PAPER
FIRST SEMESTER - NOVEMBER / DECEMBER 2018**

COURSE TITLE : FINANCIAL MANAGEMENT AND CONTROL IN ORGANIZATIONS

COURSE CODE : IDE-BAE 526

TIME ALLOWED : THREE (3) HOURS

TOTAL MARKS : 100

INSTRUCTIONS :

- 1. This paper consists of Section-A and Section-B**
- 2. Answer all the questions from Section-A and answer any two (2) questions from Section-B.**
- 3. All questions carry equal marks.**
- 4. Answers should be written in the answer booklets provided.**

Note : The neat and orderly presented answers will be rewarded.

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

SECTION-A

QUESTION-1

- (i) Why is management control important in business organization? (10 Marks)
- (ii) Explain the process of control in business management. (15 Marks)

QUESTION-2

What is internal control? Discuss the importance and limitations of internal control in the management control system. (25 Marks)

SECTION-B

QUESTION-3

“Accounting is closely connected with control in organizations” Discuss. (25 Marks)

QUESTION-4

What is budgeting? Discuss the benefits and limitations of budgeting? (25 Marks)

QUESTION-5

Critically examine the payback period as an investment criterion and, using a suitable illustration, show its merits and demerits. (25 Marks)