

UNIVERSITY OF E-SWATINI
INSTITUTE OF POST-GRADUATE STUDIES
M. ED. (ADULT EDUCATION) I & II
FINAL EXAMINATION, AUGUST 2020

COURSE CODE: AED636

PAPER TITLE: SMALL-SCALE BUSINESS MANAGEMENT

WEIGHT: 100 MARKS

TIME ALLOWED: THREE (3) HOURS

**INSTRUCTIONS: ANSWER QUESTION 1 AND TWO (2) OTHERS,
THREE (3) QUESTIONS ALTOGETHER**

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PERMISSION TO DO SO**

Question 1 (Compulsory)

(a) Identify and discuss two (2) criteria for classifying enterprises in this country into micro, small-, medium- and large-scale business [2 x 8 = 16 marks]

(b) Identify and discuss three (3) contributions made by small-scale business towards the national economy of this country [3 x 8 = 24 marks]

[Total marks = 40]

Question 2

Identify and discuss three (3) approaches to planning for small-scale business

[3 x 10 = 30 marks]

Question 3

Explain why government regulation of small-scale business in the country is necessary and the forms these take

[3 x 10 = 30 marks]

Question 4

(a) Explain legal requirements that a small business entrepreneur has to consider [10 marks]

(b) Explain the purpose of hiring and managing people in small-scale business [10 marks]

(c) Explain three (3) factors that may prompt a small business to consider expanding business operations in the long-term [3 x 3.3 = 10 marks]

[Total marks = 30]

Question 5

From the Trial Balance of Temple General Supplies, prepare a statement of comprehensive income for the year ended 31 December 2019 and a statement of financial position as at that date

Trial balance as at 31 December 2019

Description	Folio	Dr.	Cr.
Capital, 01/01/2019			E5 000
Drawings		E 230	
Cash in hand		E 60	
Cash at Bank		E 250	
Premises		E4 200	
Furniture		E 480	
Purchases		E5 300	
Sales (Total)			E9 670
Purchases returns			E 170
Sales returns		E 200	
Trade debtors		E1 080	
Trade creditors			E1 560
Stock, 01/01/2019		E1 850	
Advertisements		E 300	
Salaries & wages		E1 800	
Lighting & heating		E 115	
Loan to Peter Black		E 400	
Interest on loan @ 5%			E 20
Carriage on purchases		E 55	
Insurance premium		E 70	
Carriage on sales		E 110	
Discount received			E 80
Total		E16 500	E16 500

Stock at 31 December 2019 amounted to E1 620

[30 marks]

End of Question Paper