

UNIVERSITY OF E-SWATINI
INSTITUTE OF DISTANCE EDUCATION
B. ED. (ADULT EDUCATION)
FINAL EXAMINATION, OCTOBER 2021

TITLE OF PAPER: FINANCIAL MANAGEMENT & CONTROL IN
ORGANISATIONS II

COURSE CODE: AE416/BAE 528

WEIGHT: 100 MARKS

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS: ANSWER QUESTION 1 AND TWO (2) OTHER QUESTIONS,
THREE (3) QUESTIONS ALTOGETHER

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PERMISSION TO DO SO

Question 1 [Compulsory]

- (a) In what two (2) ways are financial resources important in an organisation? [10 marks]
- (b) Identify and discuss two (2) reasons financial resources have to be managed in an organisation [2 x 10 = 20 marks]
- (c) Explain two (2) mechanisms used by organisations to make sure there is proper use of financial resources [2 x 5 = 10 marks]
- [Total marks = 40]

Question 2

- (a) Explain what is meant by 'cash management' [6 marks]
- (b) Identify and explain the main facets of cash management [4 x 3 = 12 marks]
- (c) Identify and discuss the main 'motives' for holding cash [4 x 3 = 12 marks]
- [Total marks = 30]

Question 3

From the following Trial Balance of 7-Delan Enterprises, you are required to prepare a Statement of Comprehensive Income for the year ended 31st March, 2012 and a Statement of Financial Position as at that date.

Trial Balance as at 31 March 2012

Item	Dr column	Cr column
Freehold buildings	E20 000	
Fixtures & fittings	E 7 500	
Drawings	E 9 000	
Opening stock	E 3 000	
Purchases	E42 000	
Carriage inwards	E 600	
Sales (Revenue)		E67 000
Salaries & wages	E 5 200	
Heating & lighting	E 1 900	
Rent and rates	E 2 400	
General insurance	E 700	
Carriage outwards	E 1 100	
Accounts receivable	E 12 000	
Cash at Bank	E 1 200	
Cash in hand	E 400	
Accounts payable		E 9 000
Capital (01/04/2011)		E31 000
Total	E107 000	E107 000

Stock at 31 March 2012 amounted to R5 500 and rent due but unpaid totalled E100-00

[30 marks]

Question 4

(a) Explain three (3) factors guiding the hiring of employees in an organisation

[3 x 5 = 15

marks]

(b) (i) Explain the process of assessing performance of employees

(ii) Explain two (2) benefits of positive assessment rating;

(iii) Explain the harm(s) of negative assessment rating

[3 x 5 = 15

marks]

[Total marks = 30]

End of Question Paper