

UNIVERSITY OF SWAZILAND  
FACULTY OF EDUCATION  
DEPARTMENT OF CURRICULUM AND TEACHING  
SUPPLEMENTARY EXAMINATION PAPER, JULY 2016

TITLE OF PAPER: CURRICULUM STUDIES IN ACCOUNTING  
COURSE CODE: EDC270 / IDE-EDC270  
PROGRAMME: B.ED 11  
DURATION: 3 HOURS  
MARKS: 100

**INSTRUCTIONS TO CANDIDATES:**

1. This paper contains five questions.
2. Answer any FOUR questions.
3. Each question carries 25 marks. As a guide to candidates, marks to part questions are given in brackets.

**THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION IS GRANTED BY THE INVIGILATOR.**

### QUESTION 1

Discuss the role played by the secondary school Accounting curriculum of Swaziland in addressing national aims of education. [25 marks]

### QUESTION 2

Examine in detail how or why Accounting education is considered vocational in nature.

[25 marks]

### QUESTION 3

The following objectives were developed by an Accounting teacher teaching in one of the schools in Swaziland. The objectives were developed for a form four lesson which was one hour twenty minutes long.

By the end of the lesson learners should be able to:

- (i) Realise the need for final accounts.
- (ii) Understand the trading, and profit and loss accounts.
- (iii) Calculate gross and net profits.

- (a) Critic these objectives and suggest where possible ways in which the teacher could state the objectives. (14)
- (b) Develop a broad aim which caters for these objectives and explain why you phrased it the way you did. (6)
- (c) Explain why objectives are important in the process of curriculum implementation (teaching and learning process). (5)

[25 marks]

### QUESTION 4

Explain why it may not be appropriate to rely on the lecture method when teaching **SGCSE** Accounting. [25 marks]



## QUESTION 5

Below is a learner's response to a question that was part of an Accounting test and a marking guide to be used in marking the learner's response.

| <i>Marking guide</i>   | <i>Learner's answer</i> |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
|--|-------------------------|------|-----|---------------------------|--|--|---------------|------|-----|-----------|-------------|-----|-------------------------|------|-----|---------------|------------|-----|------------------|-------------|-----|--|------------|-----|------------------|-----|-----|---------------|------------|-----|--------------|------|--|----------------------|--|--|-------------|-----|-----|-------|-----|-----|----------------|-----|-----|-------------|------------|-----|------------|------------|-----|---|-------|------|--|--------------------------------|--|--|---------------|------|--|-----------|------------|--|--|------|--|---------------|------------|-----|--------------|-------------|--|--------------|------|--|----------------------|--|--|-------------|-----|--|---------------|-----|--|-------|-----|--|----------------|-----|--|-------------|------------|------|------------|------------|--|
| <p><u>Trading Account for the year ended 31 March 2014</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Sales</td> <td style="width: 20%; text-align: right;">2900</td> <td style="width: 20%; text-align: right;">(1)</td> </tr> <tr> <td colspan="3"><i>Less Cost of Sales</i></td> </tr> <tr> <td>Opening stock</td> <td style="text-align: right;">1000</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;"><u>1500</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Cost of goods available</td> <td style="text-align: right;">2500</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Closing stock</td> <td style="text-align: right;"><u>400</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Gross profit c/d</td> <td style="text-align: right;"><u>2100</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>800</u></td> <td style="text-align: right;">(1)</td> </tr> </table><br><p><u>Profit and Loss Account for the year ended 31 March 2014</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Gross profit b/d</td> <td style="width: 20%; text-align: right;">800</td> <td style="width: 20%; text-align: right;">(1)</td> </tr> <tr> <td>Rent received</td> <td style="text-align: right;"><u>500</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Total income</td> <td style="text-align: right;">1300</td> <td></td> </tr> <tr> <td colspan="3"><i>Less Expenses</i></td> </tr> <tr> <td>Electricity</td> <td style="text-align: right;">100</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Wages</td> <td style="text-align: right;">200</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Motor expenses</td> <td style="text-align: right;">300</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Advertising</td> <td style="text-align: right;"><u>200</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Net profit</td> <td style="text-align: right;"><u>800</u></td> <td style="text-align: right;">(1)</td> </tr> </table> <p>Total = 15 marks</p> | Sales                   | 2900 | (1) | <i>Less Cost of Sales</i> |  |  | Opening stock | 1000 | (1) | Purchases | <u>1500</u> | (1) | Cost of goods available | 2500 | (1) | Closing stock | <u>400</u> | (1) | Gross profit c/d | <u>2100</u> | (1) |  | <u>800</u> | (1) | Gross profit b/d | 800 | (1) | Rent received | <u>500</u> | (1) | Total income | 1300 |  | <i>Less Expenses</i> |  |  | Electricity | 100 | (1) | Wages | 200 | (1) | Motor expenses | 300 | (1) | Advertising | <u>200</u> | (1) | Net profit | <u>800</u> | (1) | <p><u>Trading Account as at 31 March 2014</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Sales</td> <td style="width: 20%; text-align: right;">2900</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="3"><i>Less Cost of Goods Sold</i></td> </tr> <tr> <td>Opening stock</td> <td style="text-align: right;">1000</td> <td></td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;"><u>150</u></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">1150</td> <td></td> </tr> <tr> <td>Closing stock</td> <td style="text-align: right;"><u>400</u></td> <td style="text-align: right;">750</td> </tr> <tr> <td>Gross profit</td> <td style="text-align: right;"><u>2150</u></td> <td></td> </tr> </table><br><p><u>Profit and Loss Account as at 31 March 2014</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Gross profit</td> <td style="width: 20%; text-align: right;">2150</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="3"><i>Less Expenses</i></td> </tr> <tr> <td>Electricity</td> <td style="text-align: right;">100</td> <td></td> </tr> <tr> <td>Rent received</td> <td style="text-align: right;">500</td> <td></td> </tr> <tr> <td>Wages</td> <td style="text-align: right;">200</td> <td></td> </tr> <tr> <td>Motor expenses</td> <td style="text-align: right;">300</td> <td></td> </tr> <tr> <td>Advertising</td> <td style="text-align: right;"><u>200</u></td> <td style="text-align: right;">1300</td> </tr> <tr> <td>Net profit</td> <td style="text-align: right;"><u>850</u></td> <td></td> </tr> </table> <p>Total =</p> | Sales | 2900 |  | <i>Less Cost of Goods Sold</i> |  |  | Opening stock | 1000 |  | Purchases | <u>150</u> |  |  | 1150 |  | Closing stock | <u>400</u> | 750 | Gross profit | <u>2150</u> |  | Gross profit | 2150 |  | <i>Less Expenses</i> |  |  | Electricity | 100 |  | Rent received | 500 |  | Wages | 200 |  | Motor expenses | 300 |  | Advertising | <u>200</u> | 1300 | Net profit | <u>850</u> |  |
| Sales  | 2900                    | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| <i>Less Cost of Sales</i>  |                         |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Opening stock  | 1000                    | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Purchases  | <u>1500</u>             | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Cost of goods available  | 2500                    | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Closing stock  | <u>400</u>              | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Gross profit c/d   | <u>2100</u>             | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
|  | <u>800</u>              | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Gross profit b/d   | 800                     | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Rent received  | <u>500</u>              | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Total income   | 1300                    |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| <i>Less Expenses</i>   |                         |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Electricity  | 100                     | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Wages  | 200                     | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Motor expenses   | 300                     | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Advertising  | <u>200</u>              | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Net profit   | <u>800</u>              | (1)  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Sales  | 2900                    |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| <i>Less Cost of Goods Sold</i>   |                         |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Opening stock  | 1000                    |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Purchases  | <u>150</u>              |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
|  | 1150                    |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Closing stock  | <u>400</u>              | 750  |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Gross profit   | <u>2150</u>             |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Gross profit   | 2150                    |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| <i>Less Expenses</i>   |                         |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Electricity  | 100                     |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Rent received  | 500                     |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Wages  | 200                     |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Motor expenses   | 300                     |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Advertising  | <u>200</u>              | 1300 |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |
| Net profit   | <u>850</u>              |      |     |                           |  |  |               |      |     |           |             |     |                         |      |     |               |            |     |                  |             |     |  |            |     |                  |     |     |               |            |     |              |      |  |                      |  |  |             |     |     |       |     |     |                |     |     |             |            |     |            |            |     |   |       |      |  |                                |  |  |               |      |  |           |            |  |  |      |  |               |            |     |              |             |  |              |      |  |                      |  |  |             |     |  |               |     |  |       |     |  |                |     |  |             |            |      |            |            |  |

- a. Briefly explain this type of marking guide (2)
- b. Mark the learner's work using the marking guide. (2)

*{Use the extra sheet provided. It's the last page of this examination paper.  
Remember to submit it with your answer booklet}*

- c. Explain why you marked it the way you did (6)
- d. Describe the type of question (or form of assessment) most likely to have been used in the test. (15)

[25 Marks]

Answer sheet for Question 5 (b)

[Submit this page for marking]

I.D NUMBER: \_\_\_\_\_

| <i>Marking guide</i>  | <i>Learner's answer</i>                            |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
|---|--|-----------------|-----|---------------------------|------------|-----|---------------|------|-----|----------------------|-------------|-----|-------------------------|------|-----|---------------|------------|-----------------|------------------|------------|-----|--|------------|----------------|------------|--------------------------------|-----|--|---------------|------|--|----------------------|------------|--|-------------|------|--|---------------|------------|-----|--------------|-------------|--|----------------|-----|--|-------------|------------|------|------------|------------|--|
| <u>Trading Account for the year ended 31 March 2014</u>   | <u>Trading Account as at 31 March 2014</u>         |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Sales</td> <td style="width: 20%; text-align: right;">2900</td> <td style="width: 20%; text-align: right;">(1)</td> </tr> <tr> <td colspan="3"><u>Less Cost of Sales</u></td> </tr> <tr> <td>Opening stock</td> <td style="text-align: right;">1000</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;"><u>1500</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Cost of goods available</td> <td style="text-align: right;">2500</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Closing stock</td> <td style="text-align: right;"><u>400</u></td> <td style="text-align: right;">(1)    <u>2100</u></td> </tr> <tr> <td>Gross profit c/d</td> <td style="text-align: right;"><u>800</u></td> <td style="text-align: right;">(1)</td> </tr> </table>   | Sales  | 2900            | (1) | <u>Less Cost of Sales</u> |            |     | Opening stock | 1000 | (1) | Purchases            | <u>1500</u> | (1) | Cost of goods available | 2500 | (1) | Closing stock | <u>400</u> | (1) <u>2100</u> | Gross profit c/d | <u>800</u> | (1) | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Sales</td> <td style="width: 20%; text-align: right;">2900</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="3"><u>Less Cost of Goods Sold</u></td> </tr> <tr> <td>Opening stock</td> <td style="text-align: right;">1000</td> <td></td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;"><u>150</u></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">1150</td> <td></td> </tr> <tr> <td>Closing stock</td> <td style="text-align: right;"><u>400</u></td> <td style="text-align: right;">750</td> </tr> <tr> <td>Gross profit</td> <td style="text-align: right;"><u>2150</u></td> <td></td> </tr> </table> | Sales      | 2900           |            | <u>Less Cost of Goods Sold</u> |     |  | Opening stock | 1000 |  | Purchases            | <u>150</u> |  |             | 1150 |  | Closing stock | <u>400</u> | 750 | Gross profit | <u>2150</u> |  |                |     |  |             |            |      |            |            |  |
| Sales   | 2900   | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <u>Less Cost of Sales</u>   |  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Opening stock   | 1000   | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Purchases   | <u>1500</u>  | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Cost of goods available   | 2500   | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Closing stock   | <u>400</u>   | (1) <u>2100</u> |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Gross profit c/d  | <u>800</u>   | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Sales   | 2900   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <u>Less Cost of Goods Sold</u>  |  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Opening stock   | 1000   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Purchases   | <u>150</u>   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
|   | 1150   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Closing stock   | <u>400</u>   | 750             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Gross profit  | <u>2150</u>  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <u>Profit and Loss Account for the year ended 31 March 2014</u>   | <u>Profit and Loss Account as at 31 March 2014</u> |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Gross profit b/d</td> <td style="width: 20%; text-align: right;">800</td> <td style="width: 20%; text-align: right;">(1)</td> </tr> <tr> <td>Rent received</td> <td style="text-align: right;"><u>500</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Total income</td> <td style="text-align: right;">1300</td> <td></td> </tr> <tr> <td colspan="3"><u>Less Expenses</u></td> </tr> <tr> <td>Electricity</td> <td style="text-align: right;">100</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Wages</td> <td style="text-align: right;">200</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Motor expenses</td> <td style="text-align: right;">300</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Advertising</td> <td style="text-align: right;"><u>200</u></td> <td style="text-align: right;">(1)    <u>800</u></td> </tr> <tr> <td>Net profit</td> <td style="text-align: right;"><u>500</u></td> <td style="text-align: right;">(1)</td> </tr> </table> | Gross profit b/d                                   | 800             | (1) | Rent received             | <u>500</u> | (1) | Total income  | 1300 |     | <u>Less Expenses</u> |             |     | Electricity             | 100  | (1) | Wages         | 200        | (1)             | Motor expenses   | 300        | (1) | Advertising  | <u>200</u> | (1) <u>800</u> | Net profit | <u>500</u>                     | (1) | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Gross profit</td> <td style="width: 20%; text-align: right;">2150</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="3"><u>Less Expenses</u></td> </tr> <tr> <td>Electricity</td> <td style="text-align: right;">100</td> <td></td> </tr> <tr> <td>Rent received</td> <td style="text-align: right;">500</td> <td></td> </tr> <tr> <td>Wages</td> <td style="text-align: right;">200</td> <td></td> </tr> <tr> <td>Motor expenses</td> <td style="text-align: right;">300</td> <td></td> </tr> <tr> <td>Advertising</td> <td style="text-align: right;"><u>200</u></td> <td style="text-align: right;">1300</td> </tr> <tr> <td>Net profit</td> <td style="text-align: right;"><u>850</u></td> <td></td> </tr> </table> | Gross profit  | 2150 |  | <u>Less Expenses</u> |            |  | Electricity | 100  |  | Rent received | 500        |     | Wages        | 200         |  | Motor expenses | 300 |  | Advertising | <u>200</u> | 1300 | Net profit | <u>850</u> |  |
| Gross profit b/d  | 800  | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Rent received   | <u>500</u>   | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Total income  | 1300   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <u>Less Expenses</u>  |  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Electricity   | 100  | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Wages   | 200  | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Motor expenses  | 300  | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Advertising   | <u>200</u>   | (1) <u>800</u>  |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Net profit  | <u>500</u>   | (1)             |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Gross profit  | 2150   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| <u>Less Expenses</u>  |  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Electricity   | 100  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Rent received   | 500  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Wages   | 200  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Motor expenses  | 300  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Advertising   | <u>200</u>   | 1300            |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Net profit  | <u>850</u>   |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |
| Total = 15 marks  | Total =  |                 |     |                           |            |     |               |      |     |                      |             |     |                         |      |     |               |            |                 |                  |            |     |  |            |                |            |                                |     |  |               |      |  |                      |            |  |             |      |  |               |            |     |              |             |  |                |     |  |             |            |      |            |            |  |