

UNIVERSITY OF SWAZILAND

FACULTY OF HUMANITIES

DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION

MAIN EXAMINATION QUESTION PAPER 2009

TITLE OF PAPER: ECONOMICS FOR JOURNALISTS

COURSE CODE: JMC 212

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

1. Answer **FOUR (4)** questions.
2. Number 1 is **compulsory**.
3. Write **legibly**, that is, **boldly and clearly**.
4. Evince the principles of **composition and grammar**.

**THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN  
GRANTED BY THE INVIGILATOR.**

## JMC 212: ECONOMICS FOR JOURNALISTS

1. "The economy is but one of the major institutions of society, but its study has been deemed so important for journalists that economics is a subject specially taught to students of journalism in this university." **(30 marks)**
  - (i) **Discuss** the *economy* in relation to four other major social institutions. **(10 marks)**
  - (ii) **Advance** three reasons why journalists should study economics. **(5 marks)**
  - (iii) **Explain** the fundamental functions of journalism and **explain** how the journalists who carry them out can use their knowledge of economics to advantage in carrying out these functions. **(15 marks)**
2. In view of the global financial/economic crisis that rocked the world in 2008, **examine** the major economic systems of the world, with particular regard to the role of Government in the systems. **(10 marks)**
3. **Identify and explain** the basic economic goals of society, including the socio-economic, with particular attention to Swaziland. **(10 marks)**
4. **Differentiate** *economic growth* from *economic development*; then, **explain** one theory or model of economic development. **(10 marks)**
5. **Discuss** the nature of the relationship that exists among the components of the so-called "3-W Chain:" *Wealth, Work, and Welfare*, referring in particular to Swaziland. **(10 marks)**
6. **Write BRIEF notes on THREE of the items below.** **(10 marks)**
  - (i) Circular flow
  - (ii) Money
  - (iii) Factors of production
  - (iv) International trade
  - (v) "GAS"
  - (vi) Monetary and fiscal policy