

UNIVERSITY OF SWAZILAND  
FACULTY OF HUMANITIES  
DEPARTMENT OF JOURNALISM AND MASS COMMUNICATION  
**SECOND SEMESTER, 2014/2015**  
EXAMINATION QUESTION PAPER: **MAIN**

TITLE OF PAPER: **FUNDAMENTALS OF ECONOMICS FOR JOURNALISTS**

COURSE CODE: **JMC 218**

TIME ALLOWED: **TWO (2) HOURS**

INSTRUCTIONS:

1. Answer **THREE (3)** questions.
2. Write **legibly**, that is, **boldly** and **clearly**.
3. Evince the principles of **composition** and **grammar**.

THIS PAPER SHOULD NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

### **JMC 218: Fundamentals of Economics for Journalists**

Answer THREE questions. Each question carries 20 marks.

1. Every country has an *economic system*. **Identify** the major economic systems across the world and **discuss** them side by side with *economic schools of thought*.
2. **Describe** the four fundamental functions of journalism and **evaluate** how Swazi journalists perform the functions with regard to economics in the national newspapers.
3. *Economic growth* is different from *economic development*. **Discuss** how they are different; then, apply the two concepts to Vision 2022.
4. **Analyse** *international trade* and **examine** the phenomenon with regard to Swaziland.
5. **Describe** the various kinds of *product* and the *factors of production*, with concrete examples.
6. **Differentiate** *fiscal policy* from *monetary policy*; then, **discuss** the main instrument of the former, focusing on how it is made and the controversies that usually surround it.