

**University of Swaziland**

**Faculty of Social Science**

**Department of Economics**

**Final Examination Paper, November 2013**

**Title of paper : Development theory**

**Course Code : Econ 306**

**Time allowed : Three (3) hours**

**Instructions :**

- 1. Answer four (4) questions.**
- 2. All questions carry equal marks of twenty five (25) each.**

**Do not open this paper until the invigilator has granted permission.**

### Question 1

- a) Why do you think it is important to study 'Development Economics'?  
(10 marks)
- b) Explain fully how the traditional definition of development economics should be broadened.  
(15 marks)

### Question 2

Consider the nature and implications of the Ranis-Fei model and its possible weaknesses.  
(25 marks)

### Question 3

- a) Explain two measures of economic development.  
(10 marks)
- b) To what extent could it be argued that all developing countries share the same set of characteristics?  
(15 marks)

### Question 4

- a) What is the aim of Millennium development Goals (MDGs)?  
(5 Marks)
- b) Outline the eight (8) MDGs, the specific targets and dates for achieving those targets.  
(20 marks)

### Question 5

Explain fully how the Harrod-Domar Model is used in development economics to explain an economy's growth path.  
(25 Marks)

### Question 6

- a) What is the motivation for the new growth Theory.  
(7 marks)
- b) Describe the six (6) important themes under the New Growth Theory.  
(18 Marks)

Question 1

- a) Why do you think it is important to study 'Development Economics'?  
(10 marks)
- b) Explain fully how the traditional definition of development economics should be broadened.  
(15 marks)

Question 2

Consider the nature and implications of the Ranis-Fei model and its possible weaknesses.  
(25 marks)

Question 3

- a) Explain two measures of economic development.  
(10 marks)
- b) To what extent could it be argued that all developing countries share the same set of characteristics?  
(15 marks)

Question 4

- a) What is the aim of Millennium development Goals (MDGs)?  
(5 Marks)
- b) Outline the eight (8) MDGs, the specific targets and dates for achieving those targets.  
(20 marks)

Question 5

Explain fully how the Harrod-Domar Model is used in development economics to explain an economy's growth path.  
(25 Marks)

Question 6

- a) What is the motivation for the new growth Theory.  
(7 marks)
- b) Describe the six (6) important themes under the New Growth Theory.  
(18 Marks)