

**University of Swaziland**

**Faculty of Social Science**

**Department of Economics**

**Final Examination Paper, December 2014**

**Title of paper : Development theory**

**Course Code : Econ 306**

**Time allowed : Three (3) hours**

**Instructions :**

- 1. Answer four (4) questions.**
- 2. All questions carry equal marks of twenty five (25) each.**

**Do not open this paper until the invigilator has granted permission.**

### **Question 1**

- a) Economic growth and economic development are not the same. Do you agree or disagree? Explain fully your reasoning. (5 marks)
- b) What do you think is the importance of studying Development Economics? (5 marks)
- c) Describe fully the three core values of development. (15 marks)

### **Question 2**

- a) Explain the importance of classifying countries. (5 marks)
- b) Why does the UN classify some of the 'High Income Countries' (HICs) as developing countries? Explain fully using examples. (10 marks)
- c) How is the Human Development Index (HDI) different from the other ways of classifying countries? (10 marks)

### **Question 3**

- a) An increased focus on women's empowerment and gender mainstreaming of MDGs related policies will accelerate the progress of the Millennium Development Goals (MDGs). Do you agree or disagree? Support fully your reasoning. (10 marks)
- b) Though the Millennium Development Goals are for all mankind, they are primarily about children. Why? (15 marks)

### **Question 4**

Developing countries display notable diversity in a number of areas. Do you agree or disagree? Explain fully your reasoning. (25 marks)

### **Question 5**

Describe fully the implications of the Harrod-Domar Model and its seven (7) criticisms.

(25 marks)

### **Question 6**

- a) What is the main prediction of the International Dependency Model? (5marks)
- b) Explain fully how the International Dependence arguments fit into present economic and social development of developing nations? (20 marks)