UNIVERSITY OF SWAZILAND FACULTY OF SOCIAL SCIENCE DEPARTMENT OF ECONOMICS

MAIN EXAMINATION PAPER: MAY, 2015

TITLE OF PAPER: AGRICULTURAL POLICIES AND RURAL DEVELOPMENT COURSE CODE: ECON 412 TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

- 1. Answer Question **ONE** and any other **TWO** questions.
- 2. Show all relevant workings to your answer
- 3. All Questions carry a total of 25 marks

SPECIAL REQUIREMENTS: SCIENTIFIC CALCULATOR

DO NOT OPEN THIS QUESTION PAPER UNTIL INSTRUCTED TO DO SO BY THE INVIGILATOR.

Question 1 (Compulsory)

- (a) What is meant by rural development?
- (b) Discuss any four factors that limit the success of rural development initiatives in Swaziland. [20 marks]

[5 marks]

Question 2

- (a) Justify the need for government intervention in the agricultural sector of the economy. [10 marks]
- (b) Discuss the three fundamental objectives of policy in agriculture? [10marks]
- (c) What are the main aims of an agricultural food policy? [5 marks]

Question 3

- (a) Discuss the concept of rural poverty in the context of the characteristics of the rural people. [15 marks]
- (b) What factors are responsible for the worsening poverty situation in Swaziland? [10 marks]

Question 4

- a) What is the major role of the World Trade organization (WTO) in the world trading system? [5 marks]
- Explain the three pillars through which the WTO seeks to discipline Agricultural Trade.

Question 5

- (a) What is the role of institutions in accelerating agricultural growth? [10 marks]
- (b) Discuss initiatives that are being implemented to enhance agricultural production on Swazi Nation Land (SNL) . [10 marks]