

**UNIVERSITY OF SWAZILAND
FACULTY OF SOCIAL SCIENCE
DEPARTMENT OF ECONOMICS
MAIN EXAMINATION
DECEMBER 2015**

TITLE OF PAPER: DEVELOPMENT THEORY

COURSE CODE: ECON 306

TIME ALLOWED: THREE (3) HOURS

INSTRUCTION: 1) ANSWER ANY FOUR QUESTIONS.

**DO NOT OPEN THIS PAPER UNTIL PERMISSION HAS
BEEN GRANTED BY THE CHIEF INVIGILATOR.**

Question 1

Discuss the following characteristics of developing countries; underdeveloped markets, adverse geography, greater social fractionalization, higher levels of inequality and absolute poverty and lower levels of human capital. (25 marks)

Question 2

- a) List all the Millennium Development Goals (MDGs). Discuss MDGs 1, 2, 3, 4, and 5 in relation to Swaziland. Use statistics in your discussion. (20 marks)
- b) How are the Sustainable Development Goals (SDGs) different from the MDGs? (5 marks)

Question 3

Using graphs illustrate and explain the Lewis model of modern sector growth in a two sector surplus labour economy. Highlight the model's criticisms. (25 marks)

Question 4

- a) Compare the Harrod Domar growth model and the Solow neoclassical growth model. (10 marks)
- b) Explain the meaning of dualism and dual societies. In your opinion does the concept of dualism portray the development picture in developing countries? (15 marks)

Question 5

Write short notes on each of the following::

- a) The new economic view of development
- b) Endogenous growth theory.
- c) Human development index.
- d) Central role of women in development
- e) Core values of development.

(5 marks each)