

**UNIVERSITY OF SWAZILAND  
FACULTY OF SOCIAL SCIENCE  
DEPARTMENT OF ECONOMICS  
SUPPLEMENTARY EXAMINATION  
JULY 2016**

**COURSE CODE: ECON 306**

**COURSE TITLE: DEVELOPMENT THEORY**

**TIME ALLOWED: THREE (3) HOURS**

**INSTRUCTIONS:**

- 1) ANSWER ANY FOUR QUESTIONS**
- 2) START EACH QUESTION ON A NEW PAGE.**

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GRANTED BY THE CHIEF INVIGILATOR.**

### Question 1

- a) What is the real meaning of development? Do the MDGs fit with this meaning of development? Explain. (15 marks)
- b) Discuss Amartya Sen's capability approach. (10 marks)

### Question 2

- a) Outline the three core values of development. (10 marks)
- b) Outline any five criticisms leveled against MDGs. (10 marks)
- c) All evidence shows that Swaziland is facing challenges with reaching targets for MDG 1. Why is this the case? (5 marks)

### Question 3

Discuss the crucial features that developing countries tend to have in common, on average, in comparison to the developed world. (25 marks)

### Question 4

- a) Discuss the three basic indicators of three facets of development. (10 marks)
- b) Discern between relative country convergence, absolute convergence and sectoral convergence. (15 marks)

### Question 5

- a) Provide an outline of Rostow's stages of growth and the Harrod-Domar growth model. (10 marks)
- b) Delineate the main assumptions of the Lewis model of modern sector growth. In your opinion are these plausible? Support your position. (10 marks)
- c) Explain the general logic of endogenous growth models. (5 marks)