## **University of Swaziland**

# **Faculty of Social Science**

# **Department of Economics**

**Supplementary Examination Paper, July 2017** 

Title of paper

**Development policies** 

**Course Code** 

**Econ 307** 

Time allowed

Two (2) hours

Instructions

Answer question one and any other two questions.

Do not open this paper until the invigilator has granted permission.

## Compulsory: 40 marks

#### Question 1

a. Distinguish between rural and urban informal sectors of the economy.

(7 marks)

- b. Is Swaziland so poor that some Swazis must continue to die from extreme poverty and hunger? (18 marks)
- c. Since Structural Adjustment Programs (SAPs) are necessary, can the developing countries themselves formulate alternative SAPs (homegrown programs)? (15 marks)

### Answer any two questions from the following: 30 marks each

#### Question 2

a. What do you understand by the term 'Sustainable Development'?

(5 marks)

b. Write short explanatory notes on the following propositions.

(5 marks each)

- i) Educational attainment is the key to mediating poverty across the life-course.
- ii) Employment is no guarantee of escaping poverty.
- c. Explain five (5) characteristics of Multinational Companies or Corporations (MNCs). (15 marks)

#### **Question 3**

a. Explain two (2) arguments against private-foreign investment.

(10 marks)

- b. Describe five causes of rural poverty in Swaziland. (10 marks)
- c. Explain why dynamic effects of Customs Unions of a large expansion of the market area can be far more important than the static effects.

(10 marks)

### **Question 4**

a. Explain the meaning and significance of economic integration.

(5 marks)

b. How would you design a program aimed at solving youth unemployment problems in Swaziland? (10 marks)

c. The contribution of women to agricultural and food production in the developing countries cannot be underestimated. Discuss (15 marks)