

UNIVERSITY OF SWAZILAND

DEPARTMENT OF LAW

FINAL EXAMINATION PAPER, 2006 (MAIN)

TITLE OF PAPER : INTERNATIONAL TRADE AND INVESTMENT

COURSE CODE : L508

TIME ALLOWED : THREE (3) HOURS

INSTRUCTIONS : ANSWER FOUR (4) QUESTIONS  
ALL QUESTIONS CARRY EQUAL MARKS

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GRANTED BY THE INVIGILATOR.**

### QUESTION ONE

The Uruguay round of trade negotiations produced many positive changes in the regulation of world trade. Discuss.

(25 Marks)

### QUESTION TWO

Tremex is a developing country desirous of entering into regional trade arrangements as a way to boost its economy and improve the lives of its citizens. The Minister responsible for trade in Tremex tells you that from what he can make out of the discussions at WTO ministerial meetings, he thinks that regional groupings violate the non-discriminations rules in international trade law. Is the Honourable Minister's assessment correct? Discuss.

(25 Marks)

### QUESTION THREE

You are counsel to country X which has just become a WTO member. A number of X's industries are worried about the reduction of tariffs that the government accepted in the accession negotiations and have approached you for possible problems that they may encounter as a result of the tariff reduction and any benefits, if any. Advise accordingly.

[25 marks]

### QUESTION FOUR

Article IV of GATT, 1994 and the Anti-dumping and Subsidies agreements require a finding that the domestic industry has been injured. Discuss.

(25 marks)

**QUESTION FIVE**

Timothy McClain is a manufacturer of widgets in country X. Mr. McClain sells his product in the country Y. He sells these widgets at R50 per box. It costs him R70 to manufacture a box of widgets including the cost of transporting them to country Y.

Would a manufacturer from country Y of widgets have a case against Mr. McClain, and if so, what would the nature of the case be? Discuss fully.

[25 marks]