### UNIVERSITY OF SWAZILAND

### FACULTY OF SOCIAL SCIENCE

### DEPARTMENT OF LAW

## **MAIN EXAMINATION PAPER, DECEMBER 2015**

TITLE OF PAPER:

CONVEYANCING AND NOTARIAL PRACTICE

**COURSE CODE** 

L 501

:

TIME ALLOWED:

THREE (3) HOURS

INSTRUCTIONS

- (i) QUESTION ONE (1) IS COMPULSORY.
- (ii) ANSWER ANY OTHER THREE (3) QUESTIONS.
- (iii) ANSWER A TOTAL OF FOUR (4) QUESTIONS.
- (iv) EACH QUESTION CARRIES A TOTAL MARK OF [25]; THE TOTAL MARK IS [100]
- (v) IN ANSWERING QUESTIONS NOTE THAT THE QUALITY OF THE CONTENT, CLARITY OF EXPRESSION AND LEGIBILITY OF HANDWRITING ARE ABSOLUTELY ESSENTIAL.
- (vi) CANDIDATES SHOULD COMPLY WITH ALL DEEDS REGISTRY ACT REGULATIONS WHERE NECESSARY.

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

## **QUESTION 1 (Compulsory)**

Nathie Maseko and Vuli Sibeko are long time friends. They fall in love with a farm, and they decide to buy it jointly in order to carry out their respective farming activities. The purchase price for the farm is E1,000,000 (one million emalangeni). Nathi Maseko can only raise E100,000.00 (one hundred thousand emalangeni), and Vuli Sibeko E200,000.00 (two hundred thousand emalangeni) towards the purchase price. They both approach Nedbank (Swaziland) Limited for finance.

- (a) The bank manager calls you, as their conveyancer, and requests your advice on how they can structure the transaction(s) if they wish to finance Nathie Maseko and Vuli Sibeko. Advise the bank manager, specifying the transaction(s) that would have to be registered with the Deeds Office. [5]
- (b) After registration of the transaction(s) mentioned in (a) above, Nathie Maseko and Vuli Sibeko soon decide to separate their respective interests in the property, although they have not finished paying off their loans. Is this possible? If so, how can it be achieved? Draft the relevant document(s) which Nedbank (Swaziland) Limited would have to file with the Deeds Office.
- (c) Invent your own additional facts and draft the property and extending clauses of the transfers to both Nathie Maseko and Vusi Sibeko pursuant to their agreement to separate their respective interests.

  [10]

[TOTAL MARKS: 25]

## **QUESTION 2**

(a) Themba Dlamini is the registered owner of Portion 1 of Farm No. 25 situate in the Manzini District, measuring 10,0000 (Ten comma zero zero zero zero) hectares. The property is mortgaged in favour of Standard Bank Limited for an amount of E1,000,000.00 (one million emalangeni). He approaches you as a conveyancer and requests your advice regarding the establishment of a township over the property.

Advise him on the law and procedure applicable.

[10]

(b) Invent your additional facts and draft an application to open a township register.

[5]

(c) List all the supporting documents you would lodge with the Deeds Office together with your application to open the township register. [5]

| (a)         | sign. | t your additional facts and draft the consent you would require the mor   | igagee to         |  |  |
|-------------|-------|---|-------------------|--|--|
|             | sign. |   | [5]               |  |  |
|             |       | [TOTAL MARKS:   | 25]               |  |  |
| <u>oues</u> | TION  | <u>3</u>  |                   |  |  |
| (a)         | •     | gage bonds rank in preference in the order of their date of execution. Therefore can be waived in respective of a bond so as to give a later bond prior   | -                 |  |  |
|             | (i)   | Invent your own facts and draft a Waiver of Preference to give another branking.  | ond prior         |  |  |
|             | (ii)  | What do you understand by the phrase "ranking in Pari Passu"?   | [2]               |  |  |
| (b)         | "Regi | Section 5(j) of the Deeds Registry Act, 1968 authorizes the Registrar of Deeds to 'Register waivers of preference in respect of registered real rights in land, in favour of mortgage bonds registered or about to be registered" (underlining provided). |                   |  |  |
|             | (i)   | Why is it important (and necessary) to waive preference of a registered in favour of a mortgage bond.   | real right        |  |  |
|             | (ii)  | Is the procedure the same where the bond is registered or, about to be re<br>Explain your answer.   | egistered?<br>[3] |  |  |
|             | (iii) | Invent your own facts and draft the actual <u>waiver clause only</u> of a registright in a bond about to be registered.  [TOTAL MARKS: 2]   | [10]              |  |  |
| <u>QUES</u> | TION  | [ <u>4</u>  |                   |  |  |
| (a)         | В     | riefly discuss the essential elements of a personal servitude.  | [5]               |  |  |
| (b)         | В     | riefly distinguish between a "usufruct" and "fideicommissum".   | [5]               |  |  |
| (c)         |       | event your own facts and draft a notarial deed creating a personal contained in a Will.   | [15]              |  |  |
|             |       | [TOTAL MARKS: 2   | 25]               |  |  |

# **OUESTION 5**

| (a) | State  | live rules which must be compiled with in describing land in deeds.  | [5]      |  |  |
|-----|--|--|----------|--|--|
| (b) | Making up your own facts describe the grantor of a Power of Attorney to transfer by: |  |          |  |  |
|     | (i)  | A person seeking to transfer property registered in the name of a mi | nor. [2] |  |  |
|     | (ii)   | A trustee  | [2]      |  |  |
|     | (iii)  | A liquidator   | [2]      |  |  |
|     | (iv)   | An Agent   | [2]      |  |  |
|     | (v)  | An executor  | [2]      |  |  |
| (c) | What   | is a Protocol Register? What information should it contain?          | [2]      |  |  |
| (d) | What   | is an Apostille? What information should it contain?                 | [2]      |  |  |
| (e) | What is the role of a Notary Public where a woman married in community of propert    |  |          |  |  |
|     | wishes to enter into a suretyship? Draft the document you would have to sign as a    |  |          |  |  |
|     | Notar  | ry Public to signify compliance with your duties.                    | [6]      |  |  |
|     | [TOTAL MARKS: 25]  |  |          |  |  |