UNIVERSITY OF ESWATINI

DEPARTMENT OF ACCOUNTING

LAW213 RE-SIT EXAM PAPER

Programme of Study : B.Com II F/T

Title of Paper : Commercial Law I

Course Code : LAW213

Time Allowed : 3 Hours

INSTRUCTIONS:

- 1. Answer ALL four (4) Questions
- 2. Each question carries 25 Marks.
- 3. In answering any question, note that the quality of the content, use of case law, clarity of expression and legibility of handwriting are absolutely essential.
- 4. Begin each question on a new page.

THIS PAPER MUST NOT BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY INVIGILATOR(S).

QUESTION 1

- (a) Define Law?
- (b) What are the 4 major sources of law in Swaziland in order of Primacy? (4)
- (c) Define a contract of sale and state the essential elements. (6)
- (d) Define 'acceptance' as used in the law of Contracts. (3)
- (e) What is a false dicta et prommissa? (3)
 - (f) State and briefly explain the three maxims applicable to illegal agreements.(6)

[25 MARKS]

QUESTION 2

Discuss in detail the seven essential elements of a valid contract, and refer to applicable case law.

[25 MARKS]

QUESTION 3

- (a) With reference to case law, describe the element of 'price' in contracts of sale (15)
- (b) With specific reference to the case of *Equistock Group CC t/a Autocity Motor Holdings v Mentz* 2004 (2) ALL SA 46, discuss the seller's duty to take care of the goods (10).

[25 MARKS]

QUESTION 4

Write an essay in which you discuss the essential elements of a contract of lease.

[25 MARKS]

END OF PAPER