## UNIVERSITY OF SWAZILAND FACULTY OF SOCIAL SCIENCE DEPARTMENT OF POLITICAL AND ADMINISTRATIVE STUDIES BACHELOR OF ARTS IN SOCIAL SCIENCE YEAR III FINAL EXAMINATION 2014

**TITLE OF PAPER:** 

ADMINISTRATION OF PUBLIC ENTERPRISES

**COURSE CODE:** 

TIME ALLOWED:

**INSTRUCTIONS:** 

PA 307

THREE (3) HOURS

ANSWER ANY FOUR (4) QUESTIONS

## THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR

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## QUESTIONS

1. Explain the 'Public' and 'Enterprise' concepts and discuss the term 'public enterprise' (25 Marks).

2. Discuss the unique environments of public enterprises in developing countries that are said to be different from Western environments (25 Marks).

3. Discuss the role of any two of the following institutions in the control and monitoring of public enterprises:

- a) Legislature
- b) Treasury/Ministry of Finance
- c) Specialised Public Enterprise Bodies (25 Marks)

4. It has been argued that commercial values and management audits can be used as mechanisms to assess the effectiveness of public enterprises. Discuss these two methods. (25 Marks).

5. Public enterprises in Africa have generally performed below expectations. Discuss any two (2) problems that have been identified as major contributors to this poor performance. (25 Marks)

6. Commercial values cannot be exclusively relied on as a mechanism to assess the effectiveness of public enterprises. Discuss. (25 Marks)

7. It has been argued that the policy framework within which public enterprises exist in Africa needs critical overhaul in order to realise improvement in the performance of public enterprises. Discuss. (25 Marks)

8. 'Broadening ownership' and 'reduction of fiscal burden' have been the reasons that most African countries state as the main drivers for the privatisation of public enterprises. However, it has been argued that there are other reasons that appear to be the 'real' drivers of privatisation. Discuss these 'real' reasons for privatisation. (25 Marks)

9. There are various challenges that emanate from privatisation of public enterprises in Africa. Discuss the challenges related to the legal framework. (25 Marks)