

**TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION**

**COURSE CODE: PA 407**

**TIME ALLOWED: THREE (3) HOURS**

**INSTRUCTIONS:**

- 1. ANSWER FOUR (4) QUESTIONS**
- 2. ALL QUESTIONS CARRY EQUAL MARKS OF TWENTY FIVE (25) EACH**

**THIS PAPER IS NOT TO BE OPENED UNTIL THE INVIGILATOR HAS GRANTED PERMISSION**

Outline the main principles of public expenditure and further discuss the problems of trying to control public expenditure.

### **QUESTION 3**

Distinguish between progressive, regressive and proportional taxation and discuss the arguments for and against the implementation of a progressive tax.

### **QUESTION 4**

Define public financial administration and discuss the principles that can be used to judge whether a tax system is desirable by making a reference to income tax.

### **QUESTION 5**

Explain the main features of a consumption tax and further compare and contrast sales tax and value added tax.

### **QUESTION 6**

Discuss the five main methods of procurement in the public sector in Swaziland and also outline the tender process.

### **QUESTION 7**

Discuss the main budget documents in Swaziland and further discuss the main role players in the budget cycle.

### **QUESTION 8**

What are the causes and effects of the debt crisis? What are the responses from the International monetary Fund and the World Bank?