

UNIVERSITY OF SWAZILAND
FACULTY OF SOCIAL SCIENCE
BACHELOR OF ARTS (SOCIAL SCIENCE), YEAR 4

SUPPLEMENTARY EXAMINATION PAPER: JULY 2016

TITLE OF PAPER: PUBLIC FINANCIAL ADMINISTRATION

COURSE CODE: PA 407

TIME ALLOWED: THREE (3) HOURS

INSTRUCTIONS:

1. ANSWER FOUR (4) QUESTIONS;
2. ALL QUESTIONS CARRY EQUAL MARKS OF TWENTY FIVE (25) EACH

THIS PAPER IS NOT TO BE OPENED UNTIL THE INVIGILATOR HAS GRANTED PERMISSION

QUESTION 1

Distinguish between the public and the private sectors and further explain why there is a need for the public.

QUESTION 2

There are a number of theories on the growth of public expenditure. Discuss the theories of Adolph Wagner, Peacock & Wiseman and the public choice economists on the growth of public expenditure.

QUESTION 3

What is public revenue and what are the main sources of public revenue?

QUESTION 4

Differentiate between a direct and indirect tax and discuss the merits and demerits of each.

QUESTION 5

Define a budget and discuss any five functions of the budget.

QUESTION 6

Explain the process of the Zero Base Budgeting technique and outline its advantages and disadvantages

QUESTION 7

Discuss the similarities and differences in public and private sector procurement.

QUESTION 8

There are a number of arguments for and against foreign aid. Discuss these arguments and state which argument persuades you the most and why?