

UNIVERSITY OF ESWATINI

FACULTY OF SOCIAL SCIENCES

DEPARTMENT OF POLITICAL & ADMINISTRATIVE STUDIES

RE-SIT EXAMINATION PAPER, JULY, 2019

TITLE OF PAPER: INTERNATIONAL POLITICAL ECONOMY

COURSE CODE: POL403

TIME ALLOWED: TWO (2) HOURS

INSTRUCTIONS: ANSWER ANY TWO (2) QUESTIONS.

(ALL QUESTIONS CARRY EQUAL MARKS OF 25 EACH).

THIS PAPER IS NOT TO BE OPENED UNTIL PERMISSION HAS BEEN GRANTED BY THE INVIGILATOR.

QUESTION 1

Discuss the core arguments of the mercantilist theory of International Political Economy.

QUESTION 2

Marxism posits that imperialism serves the interests of the owners of capital and that subordinate classes benefit peripherally. How does the theory explain this assertion? Is the perspective correct?

QUESTION 3

In the recent development of the international political economy the European Union has formulated a new partnership with the former Caribbean, Pacific, and African (ACP) countries, under the Economic Partnership Agreements (EPAs). What are the prospects of EPAs?

QUESTION 4

Should we support the claim that a hegemon is essential in order to create a liberal world economy? Justify your response.