



**UNIVERSITY OF ESWATINI**  
**FIRST SEMESTER MAIN EXAMINATION PAPER, APRIL 2021**  
**FACULTY OF SOCIAL SCIENCES**  
**DEPARTMENT OF POLITICAL AND ADMINISTRATIVE STUDIES**  
**COURSE CODE: POL 403**  
**TITLE OF PAPER: INTERNATIONAL POLITICAL ECONOMY**  
**TIME ALLOWED: 3 HOURS**

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**INSTRUCTIONS:**

ANSWER ANY THREE (3) QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS OF (25) EACH

*Candidates may complete the front cover of their answer book when instructed by the Chief Invigilator and sign their examination attendance cards but must **NOT** write anything else until the start of the examination period is announced.*

*No electronic devices capable of storing and retrieving text, including electronic dictionaries and any form of foreign material may be used while in the examination room.*

**DO NOT turn examination paper over until instructed to do so.**

1. Critically discuss the fundamental disagreement between economic nationalists and liberals on the purposes, causes and consequences of international trade.
2. Critically examine the view that it is conflict between the powerful North seeking to preserve the status quo and the growing pressures for change from the South that is the key political dynamic of North-South international economic relations.
3. Assess the (neo) Marxist interpretation of the nature of global political economy.
4. Discuss US hegemonic leadership in the post-World War II global order.
5. China is not on the verge of either ruling the world or becoming a global hegemon (Layne, 2018, 107). Critically examine this claim.
6. Justify the claim that 'today the liberal international order is in crisis' (Ikenberry, 2018, 7).